

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 FRB-03 IGA-01

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

L-03 H-02 XMB-02 /078 W

----- 129022

R 181959Z JUL 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1939

C O N F I D E N T I A L BUENOS AIRES 4833

E.O. 11652: GDS

TAGS: EFIN, PFOR, AR

SUBJECT: GOA REQUEST FOR LOANS IN US REPORTEDLY DENIED FOR PRESENT

REF: BA-4783

1. FOREIGN MINISTRY'S NORTH AMERICAN DIVISION TOLD EMBOFF THAT ITS AMB IN WASHINGTON, VAZQUEZ, HAD CABLED FOREIGN MINISTRY TO INFORM THAT THREE US BANKS HAD REFUSED TO MAKE LOANS GOA URGENTLY SEEKING UNDER PRESENT CONDITIONS.

2. IN CABLE, NOT SHOWN TO EMBOFF, VAZQUEZ SAID MANUFACTURERS HANOVER TRUST HAD COUPLED REFUSAL WITH SHORT LECTURE ON NEED FOR ARGENTINA TO PUT ITS POLITICAL HOUSE IN ORDER. OTHER BANKS ALSO CITED POLITICAL INSTABILITY AS MAJOR GROUNDS FOR REFUSAL. IF POLITICAL CLIMATE WERE TO IMPROVE, ALL BANKS SAID THEY WOULD RECONSIDER APPLICATIONS.

3. BIGGEST DISAPPOINTMENT TO VAZQUEZ AND GOA WAS REJECTION BY FIRST NATIONAL CITY BANK ON WHICH GOA HAD PINNED GREATEST HOPES.

4. VAZQUEZ CABLE SAID ASST SEC ROGERS HAD BEEN  
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MOST HELPFUL IN ARRANGING INTRODUCTIONS, APPOINTMENTS,

ETC. HOWEVER, BANKERS HAD TOLD HIM  
SYMPATHETIC USG ATTITUDE TOWARD LOAN REQUEST OUT-  
WEIGHTED BY BANKERS PERCEPTION OF RISK INVOLVED.

5. EMBASSY WOULD APPRECIATE ANY INFORMATION DEPT HAS  
ON CURRENT STATUS OF GOA NEGOTIATIONS WITH BANKS.  
IN THIS CONNECTION, WE ARE REPORTING BY SEPTTEL  
CENTRAL BANK OFFICIAL'S APPEAL FOR USG ASSISTANCE  
ON JULY 17.  
HILL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, POLITICAL SITUATION, BANK LOANS, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BUENOS04833  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750250-0797  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750739/aaaabiyo.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 BA-4783  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 OCT 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06 OCT 2003 by KelleyW0>; APPROVED <07 OCT 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
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EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOA REQUEST FOR LOANS IN US REPORTEDLY DENIED FOR PRESENT  
**TAGS:** EFIN, PFOR, AR  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006